

## PRESS RELEASE

### **ADVANT Beiten advises Medline on the acquisition of Asid Bonz**

**Duesseldorf, 20 May 2022** – ADVANT Beiten has provided comprehensive legal advice to [Medline International B.V.](#), a leading manufacturer and distributor of medical devices in Europe, on the acquisition of 100 per cent of the shares in Asid Bonz GmbH, a leading German supplier of medical devices, from Medi-Globe Group, a portfolio company of Duke Street investment fund. The parties have agreed not to disclose the transaction volume. The acquisition by Medline was executed through the German group company [Medline International Germany GmbH](#).

The ADVANT Beiten team around lead partner Dr Sebastian Weller provided full support for the complex transaction across practice groups and offices: from the preparation and structuring of the transaction (including due diligence), to the negotiation, implementation and closing of the transaction including antitrust notification.

Medline is a leading global healthcare company that manufactures and distributes high-quality medical and surgical products. Medline Europe was founded in 2011 and operates branches, as well as production and distribution centres throughout Europe.

Asid Bonz is a leading supplier to clinics and hospitals in Germany, offering high-quality products for surgery, anaesthesia, ward care and urology. Asid Bonz was founded in 1811 and is known worldwide for having developed the first anaesthetic ether. In 2021, Asid Bonz achieved a turnover of more than 30 million euros and supplied more than 1,100 hospitals in Germany.

With similar business models and excellent customer service, the two companies are an excellent strategic fit. In the future, Medline will make the Asid Bonz brand available to its broad European customer base outside of Germany. Within Germany, Asid Bonz sales representatives will have access to selected Medline products to further expand their partnership with customers.

#### **Advisor to Medline International B.V.:**

**ADVANT Beiten:** Dr Sebastian Weller (Corporate/M&A, in charge), Nico Frielinghaus (Corporate/M&A), Dr Tassilo Klesen (Corporate/Commercial), Markus Schönherr (Corporate/M&A), Dr Patrick Hübner (Investment Control), Peter Weck (Labour Law), Dr Andrea Pomana (Antitrust), Christoph Heinrich (Antitrust), Marco Mirceta (Antitrust), Mathias Zimmer-Goertz (IP), Christian Döpke (Data Protection), Dr Marion Frotscher (Tax), Simon Bauer (Tax), Katrin Lüdtke (Public Law), Sascha Opheys (Subsidies).

## **Advisor to Medi-Globe Europe:**

**White & Case:** Dr Stefan Koch, lead partner

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### **About ADVANT Beiten**

ADVANT Beiten is the German member firm of ADVANT, a distinctly European association of independent law firms focused on guiding you through the complex legal and commercial landscape of Europe.

Founded in 1990, ADVANT Beiten is an independent law firm with around 250 lawyers and is one of the leading commercial law firms in Germany.

As one of the leading commercial law firms, ADVANT Beiten advises medium-sized companies, large corporations, banks, foundations, and public sector organisations on German and international commercial law.

We work seamlessly with **ADVANT** member firms to advise, support, and represent our clients in all legal matters pertaining to their business activities, both in Germany and around the world. This includes working with other advisors from our worldwide network of top-tier firms.